



MASSACHUSETTS BUSINESS RESOURCE TEAM



NEWSLETTER

Volume 1
Issue No. 1

NUVERA FUEL CELLS EXPANDS IN MASSACHUSETTS

Lieutenant Governor Kerry Healey joined officials at Nuvera Fuel Cells to celebrate the groundbreaking of the company's new facility and the creation of 250 jobs. The relocation and expansion allows Nuvera to nearly double the size of its current facility in Cambridge from 56,000 square feet to 111,000 square feet. The company plans to increase its staff from 100 employees to more than 350 over the next five years, with the highest concentration of job growth in skilled manufacturing. Nuvera has also committed to hiring 10 percent of its additional staff from the town of Billerica.

"Bringing new jobs to Massachusetts is a top priority and we continue to work with local companies like Nuvera to help them grow and thrive," said Healey. "Nuvera represents the kind of innovation that serves as the backbone of the 21st century economy and we need to do more to spur job growth in Massachusetts."

Nuvera Fuel Cells is a global leader in the development and advancement of multi-fuel processing and fuel cell technology committed to providing clean, safe and efficient power solutions. The company has planned an estimated \$15 million capital investment in the existing structure prior to its relocation, which will begin next summer. The new facility will consist of more than 50 percent light manufacturing space, with the remainder consisting of combined office and research laboratory space.

"Nuvera's leadership in the alternative energy industry, and its long-term commitment to the Commonwealth's economy and the region, will help maintain Massachusetts's technology image," said Nuvera Fuel Cells CEO Roberto Cordaro. "With three new products coming to the market in 2007, Nuvera's immediate requirement was to identify the best site for our US operations, which includes headquarters, R&D, manufacturing, and training functions."

Cordaro applauded the Commonwealth's role in helping Nuvera grow and expand its operations. The Massachusetts Office of Business Development coordinated the effort with Mass Development and the Massachusetts Technology Collaborative to secure funding for the expansions. Mass Development approved a 7-year, \$5.75 million loan, consisting of a \$2.5 million Emerging Technology Fund (ETF) loan and a funding commitment of \$3.25 million from the Massachusetts Technology Collaborative.

"The Town of Billerica is pleased to welcome Nuvera Fuel Cells to our business community, and the economic impacts are significant," said Ellen Day Rawlings, Chairwoman of the Billerica Board of Selectman. "Nuvera Fuel Cells is also committed to working with local officials on possible applications of its technologies toward the delivery of municipal services to help reduce costs for our town."

BRISTOL-MYERS SQUIBB DECIDES ON MASSACHUSETTS SITE

The Bristol-Myers Squibb pharmaceutical production plant boasts the creation of five-hundred and fifty new high paying jobs and the promise of one point five billion dollars in private investment for Massachusetts. The excitement this achievement has created is again putting Massachusetts on the map as the top location for the bio-tech and bio-pharma industry.

Massachusetts spent several months in competition with Rhode Island, New York, and North Carolina, who were also vying for the production facility. In the end, it was the teamwork between many of the state's agencies as well as the legislature and Governor Romney that convinced the pharmaceutical company that Massachusetts is the place to be.

Bristol-Myers Squibb is in Massachusetts because of the teamwork and efforts of the Business Resource Team and the many other of Massachusetts' economic development and legislative bodies. When the production facility finally opens in 2009, its jobs and investments in Massachusetts will be a strong reminder of the power and momentum of the Business Resource Team.

MOTOROLA DECIDES ON MASSACHUSETTS

Motorola has decided to stay and grow in Massachusetts. Motorola, which employs approximately 775 people in Massachusetts at five different facilities, will consolidate most of its operations into the Crosspoint Center (former Wang Laboratories facility) in Lowell, Massachusetts. In addition to the 775 people currently employed in Massachusetts, Motorola plans to add another 120 new jobs at the Lowell location.

"We faced vigorous competition from other states for this new Motorola facility. With 900 total jobs at stake, this is a very big win for Massachusetts. These are high paying jobs in the technology sector and mean a great deal to the Commonwealth and the Merrimack Valley region," said Rod Jane, Director of the Massachusetts Office of Business Development, which has been working with Motorola for the past several months to find a site and to encourage Motorola to stay in Massachusetts. MOBD and the City of Lowell worked to put together a compelling package that resulted in this success.